

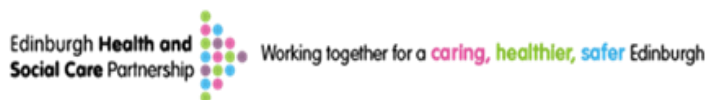


ACE IT

Helping people over 50 access
the digital world

ACE IT SCOTLAND SCIO
TRUSTEES REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025
Scottish Charity No. SC036315

Supported by:



1. Structure, Governance and Management

1.1 The trustees of ACE IT Scotland SCIO (ACE IT) present their report together with the financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution and applicable legal and accounting requirements.

1.2 Reference and Administrative Details

The trustees serving during the reporting period were as follows:

David Bell, Chair
Mike Reid, Treasurer
Graham Golding
John Murray
Alex Stewart (Appointed May 2024)
John Robertson (Appointed November 2024)
Mary Claire Macfarlane (Appointed November 2024)
Rashaad Price (Appointed November 2024)
Satu Kapaainen (Appointed November 2024)

John Lauder (Resigned May 2024)
Ruth Ndjoba-Sieland (Resigned September 2024)

ACE IT Scotland SCIO

25 Nicolson Square
Edinburgh EH8 9BX

Bankers

Bank of Scotland
PO Box 1000
BX2 1LB

Skipton Building Society
19 Frederick Street
Edinburgh EH2 2EY

Payroll Provider

Haines Watts
3 Quality Street
Edinburgh EH4 5DP

Independent Examiner

Elaine Alsop ACA DChA FCIE
EA Independent Ltd
5 South Charlotte Street
Edinburgh EH2 4AN

ACE IT SCOTLAND SCIO

1.3 Constitution

The charity is a Scottish Charitable Incorporated Organisation (SCIO), regulated by a constitution and governed by a Board of Trustees. It is a registered charity, number SC036315.

All strategic decisions affecting the charity are undertaken by the Board, with advice from several subcommittees. The trustees of the charity meet as a Board on a regular basis, approximately every three months. The Manager attends all Board meetings and other staff members are invited to attend as required. The day-to-day management of the charity is delegated to the Manager.

1.4 Trustees

The Board of Trustees can have a minimum of three and a maximum of nine trustees at any one time. During the period covered by the report, there were a minimum of four and maximum of nine trustees.

Prospective new trustees are invited to submit a curriculum vitae and covering letter explaining the skills they could bring to the charity. If they meet the criteria required, they will be interviewed by the Manager, then the Chair, and then by the Human Resources Subcommittee and/or the Board. Successful candidates are offered a role and, if taken up, receive formal Board approval and are asked to stand for election by members at the next Annual General Meeting.

New trustees are briefed by the Chair and the Manager on their legal obligations, the charity's code of conduct, the content of the charity's governing documents, the functions of the Board and decision-making processes, the charity's activities and plans, and recent financial performance. During their induction, trustees also meet with staff members, other trustees, and volunteers. Trustees must receive appropriate governance training provided by an independent organisation, such as EVOC (Edinburgh Voluntary Organisations' Council). They are also encouraged to participate in ongoing learning events suitable to their role within the activities of the charity. Guidance and support are available for all trustees who each undertake a personal annual review and contribute to an annual review of the charity.

As charity members, all trustees have a good understanding of their role and an interest in the practical work of ACE IT. They give their time freely which is very much appreciated, and none receive any remuneration.

Potential members of the charity who are not trustees submit an application form and, if approved by the Board, are enrolled on the register of members. All members are encouraged to contribute to the development of the charity's plans and to attend the AGM and other relevant meetings.

1.5 Risk Management

Major risks to the charity, its performance and ongoing ability to deliver, are identified and managed on an ongoing basis. The Risk Subcommittee leads Board thinking in this regard. Both strategic and operational risks are regularly considered, reviewed and updated where appropriate. The trustees collectively ensure that appropriate mitigants are in place to reduce the likelihood of any risk arising and/or minimise the potential resulting impact.

1.6 Objectives and Principal Activities

The objectives of the charity, as set out in the Constitution, are to “promote, maintain, improve and advance the education of older people to further their active involvement as citizens for the public benefit”. The charity seeks to:

- promote the recognition of the 50+ age group, particularly people who are 65+, as a valuable resource who can offer life experiences, maturity, skills and time
- develop the skills and self-confidence of older people to enable them to use those skills to benefit the community
- provide support to older people who contribute skills to the community during their later years
- advance human rights and promotion of equality and diversity of older people.

To meet these objectives, the principal activities of the charity continue to be focused on helping people over 50 access the digital world, through:

- delivery of digital skills sessions, aligned with learners' needs, in the form of events, workshops, coaching programmes or one-to-one tuition, at the charity's premises or externally.
- delivery of the Moose in the Hoose service comprising weekly sessions for residents of care homes across Edinburgh.

2. Business Review 2024-25

2.1 The Charity's Vision and Strategy

The charity has a vision of a society where everyone enjoys the benefits of digital empowerment and the inequalities created by a digital gap are minimised. To progress towards this, in 2024-25 the charity is part-way through delivery of its strategy of 'Core, More, Explore':

- **Core** - Continuing to deliver existing core services
- **More** - Delivering more services to more people across Edinburgh and Midlothian
- **Explore** - Exploring the opportunity to offer services in neighbouring council areas and potentially more widely.

The section below sets out the key deliverables towards this strategy in the year 2024-25. Delivery of this strategy is embedded into the annual Operating Plan. Quarterly progress reporting is provided for the Board of Trustees.

2.2 Overview of Activities

ACE IT delivers on its mission by pairing learners with trained volunteers who provide personalised digital skills coaching. This one-to-one support empowers individuals to become more digitally included and confident in using technology.

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In 2024-25, demand for our services continued to rise, with a record number of new enquiries from both the public and local partner organisations.

Our network of referral partners across Edinburgh has also expanded. We are proud to maintain strong and growing relationships with a wide range of stakeholders, including occupational health teams, GP practices, housing associations, homelessness services, Police Scotland, job centres, advice agencies, community centres, EVOC, and Volunteer Edinburgh.

Digital access is no longer optional - it is essential for everyday life. People who lack access to technology and the internet risk exclusion from vital services, social connections, and economic opportunities. By improving digital inclusion, we help people navigate the rising cost of living, access better health resources, and stay connected with loved ones and their community.

All ACE IT sessions are offered free of charge to individuals aged 50 and over, primarily in the City of Edinburgh. In response to community feedback, this year we expanded our reach by forming new partnerships and establishing additional outreach venues, ensuring our services are even more accessible.

To support underrepresented groups, we have continued to:

- Focus on bringing services closer to individuals living in lower-income areas
- Actively recruit volunteers from diverse backgrounds.

Thanks to these efforts, in 2024–25, we delivered one-to-one coaching sessions in multiple languages, including Ukrainian, Mandarin and Cantonese—ensuring language is not a barrier to digital inclusion.

2.3 Services Delivered

One-to-one digital coaching sessions at ACE IT HQ and Community Outreach

The charity held a record 1,878 (2023-24 1,619) individual one-to-one digital inclusion sessions across Edinburgh and Midlothian.

Sessions were delivered in 10 different community settings, connecting with many community partners including:

- ACE IT office, 25 Nicolson Square, Edinburgh
- Heart of Newhaven
- Hearts Innovation Centre
- Gyle Community Space
- Bellfield Portobello
- Portobello Library
- Edinburgh Tenants Federation
- Crystal Mount sheltered accommodation
- Salisbury View sheltered accommodation

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Moose in the Hoose digital activities sessions

These two-hour long sessions continue to be a vital part of many care home residents each week at 5 locations across Edinburgh. The sessions are delivered by trained volunteers and staff who work closely with each home to focus on delivering meaningful activities with residents whilst involving digital technology. This can involve anything from puzzles, online entertainment, communication tools such as video calling, art-based activities and more.

Residents have reported an overall positive impact on their mental health and wellbeing as a result of attending Moose in the Hoose on a regular basis. Sessions offer a warm, welcoming environment to socialise with others and have fun. Satisfaction in this service is further demonstrated by a significant increase in attendance to 2,092 in 2024-25 (2023-24 1,685) with one single session in October being attended by an all-time high of 19 residents.

Online safety and scams awareness information sessions

12 events were held at various locations across Edinburgh to a total of 126 individual attendees. These two-hour sessions focused on increasing public awareness of scams and online safety. Presentations were delivered and then opened up to the audience for an open discussion, allowing questions and answers from the public.

Sessions have highlighted different kinds of online, postal, telephone and doorstep scams. ACE IT experts advised how to use online banking and shopping services safely and shared other online safety tips. Venues included:

- Community Renewal
- Hearts Innovation Centre
- Edinburgh Tenants Federation
- Crystal Mount sheltered housing
- St Marks Church
- Heart of Newhaven
- Hensberg House
- St Annes Church.

2.4 Communication and Feedback

The Communication and Engagement Subcommittee take the lead in spreading the word on the charity's purposes and its latest activities.

Communication and Engagement

To reach wider audiences and understand the needs of the communities in which the charity works, the charity participated in service provider forums and community groups facilitated by EVOC and the City of Edinburgh Council. The charity also contributed to discussions with the Edinburgh Wellbeing Pact, the Edinburgh Communities Mental Health and Wellbeing Fund and Thrive to facilitate collaborative working and new partnership arrangements.

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The ACE IT website and social media channels are actively managed, and a monthly newsletter provided to support a strong online presence. This was improved by extensive work to establish warm media contacts and increase awareness amongst local politicians on the charity's purpose and activities.

The trustees understand that, by the very nature of the charity's work, a large portion of the charity's target beneficiaries are not yet online. Over the course of the year the charity has placed physical marketing materials in over 200 locations. The charity's online visibility was further complemented by recommendations from satisfied learners. 'Word of mouth' proved to be one of the most common responses to 'How did you hear about us' feedback gathering.

Employees, volunteers and trustees attended in-person events such as Edinburgh Volunteer Recruitment Fair and Scottish Older Peoples Assembly to raise awareness of ACE IT's services and to support learner and volunteer recruitment.

Feedback from the charity's learners

Feedback was collected through electronic and paper surveys. Case studies helped illustrate how funds received were utilised and highlighted individual learners' journeys and achievements. These all highlighted the continued value and positive impact on individual learners who gained digital skills and improved access to online services through attendance at personalised coaching sessions.

In addition to the aggregated quantitative measures above, we also placed great emphasis on understanding the experience of each individual learner and what impact the charity's support had on them.

2.5 Fundraising

The Fundraising Subcommittee met regularly to ensure positive ongoing relationships with each of the charity's existing funding partners. The subcommittee also managed a database of potential sources of new funds and submitted proposals to potential new funders which shared the charity's core principles around empowering older people to improve their own wellbeing through use of digital services. The subcommittee also prepared regular reports on what impact specific funding achieved and how funds were spent. This activity saw the charity bolstered by new funding as detailed further in sections 3.3 and 3.4.

2.6 People and Governance

The HR Subcommittee oversaw the recruitment, remuneration, management, learning and development for employees, volunteers, and trustees. A year-round learning and development programme provided opportunities for the wider team to enhance their skills and understanding of learners' needs. The programme included external training events provided by EVOC, Scottish Council for Voluntary Organisations and others covering a wide range of topics, such as time management, dementia awareness and how to write effective reports.

Changes to the employee base in 2024-25

The charity made one of the three Outreach Worker posts redundant in June 2024 due to the

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scheduled end of the funding arrangement for this role.

As at 31 March 2025, the charity had a total of 6 employees (4.4 full time equivalent). In addition, there were 45 volunteers. The charity is hugely grateful to its volunteers and local partners for their ongoing support and dedication.

Changes to trustees in 2024-25

In May 2024, one new trustee joined the charity: Alex Stewart. In addition, two trustees regrettably, chose to stand down from the charity due to other commitments: John Lauder and Ruth Ndjoba-Sieland.

In November 2024, four new trustees joined the charity: John Robertson, Mary Claire Macfarlane, Rashaad Price and Satu Kapiainen. Each new trustee recruited during the year has brought a new perspective and set of skills to the Board bringing the total number of trustees at the end of the year to nine.

Employee Salaries & Benefits

The charity complies with its auto-enrolment requirements and all employees are entitled to join a defined contribution scheme operated by NEST (National Employment Payment Trust).

Through the course of the year, all employees were paid at, or above, the Scottish real living wage rate.

3. Financial Review

3.1 Financial Position

Results for the year ended 31 March 2025 are given in the Statement of Financial Activities on page 13. The assets and liabilities are detailed on the Balance Sheet on page 15.

The Statement of Financial Activities shows:

- A net surplus of £44,980 (2023-24 deficit of £19,577)

There are always timing differences between when grant money is received and when it is spent, and these differences are factors in whether a charity reports a surplus or a deficit. The impact of timing has been less in 2024-25 than in recent years; had income and costs been aligned to our reporting years, a slightly smaller surplus of £35,226 would have been reported for 2024-25.

- Total reserves of £125,532 (unrestricted funds £87,150 and restricted funds £38,382)

The overall level of reserves has increased in 2024-25 mainly as the result of the success of our unrestricted fundraising activity which led to new financial support from a number of sources (see section 3.4 below).

As we entered 2024-25 we were very aware of the challenges related to ongoing funding from EIJB and cognisant of the fact that the 3-year funding from National Lottery Community Trust would complete at end of September 2025. As a result, we focused significant activity on diversifying our funding applications, including utilising local contacts that some of our trustees had. This activity generated a much higher level of new unrestricted funding than had previously been the case,

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allowing us to build our reserves going into 2025-26. In addition, we were awarded £20,000 from the Garfield Weston Foundation which will be used to fund core activities during 2025-26.

The charity's reserves policy (see 3.2 below) is based on its running costs. The level of unrestricted reserves at the end of 2024-25 represents 7 months of projected running costs and complies with the reserves policy (this figure was 3.6 months at the end of 2023-24).

These results have been delivered through the robust ongoing operation of our Financial Controls Policy, particularly in relation to cost control, with oversight from the Finance Subcommittee.

3.2 Reserves Policy

With a sizeable portion of our funding coming from grants, the trustees are aware of the need to accumulate unrestricted funds to help reduce risk and overcome situations arising from any potential anticipated or unanticipated difficulty, including the contingency of dissolution. The charity aims to maintain unrestricted funds at a level equivalent to at least three months' core running costs.

3.3 Plans for the Future

As described in section 2.1, 2025-26 is the fourth and final year of our defined strategy for growing the services offered up to 2026. As described in section 3.1, it is also the year where our current National Lottery funding ends. There has also been significant uncertainty around continued financial support from EIJB.

The financial uncertainty impacted on operational planning for 2025-26 (e.g. the decision not to fill the vacant Communications Co-ordinator role) and forced us to consider various operational model options, should significant cost reductions be required. The strong reserves position at the end of 2024-25 provided a financial cushion which allowed us time to explore other funding options, and we were delighted when City of Edinburgh Council awarded us £42,564 from their new Third Sector Resilience Fund in May 2025. This new fund has been established to provide short term support to charities like ACE IT until such time as EIJB has defined its medium-long term funding model (this fund covers the period July 2025 – March 2026).

This financial position provides us with financial stability during 2025-26 and allows us time to shape our strategy for 2026-27 and beyond, determine the most appropriate delivery model, and ensure that appropriate funding is in place to allow us to continue delivering improved outcomes to more learners. We recognise how competitive the funding market is and will continue to be prudent and realistic in terms of our financial planning. As the charity progresses over the next few months and as the strategy and associated funding develops, the trustees will continue to implement actions to ensure that the charity remains viable during 2026 and beyond.

3.4 Financial Contributions

The trustees are always grateful for the generosity of funders and to individuals and organisations who make donations to the charity. In addition to the support from funders referred to in the sections above, and donations from a number of individuals, the charity's work during 2024-25 has also been enabled through grants and donations from:

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- The Misses Robinson Charitable Trust
- People's Postcode Trust (and raised by players of People's Postcode Lottery)
- Merchants Company Endowments Trust Community Grants Scheme (administered by Foundation Scotland)
- Martin Currie Charitable Foundation
- Scottish Government Cyber Resilience Fund
- Celtic Lodge of Edinburgh and Leith
- The Youth and Philanthropy Initiative
- Benefact Movement for Good
- Wilson Christie Fund
- Pinsent Masons
- Communities Mental Health and Wellbeing Fund

3.5 Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparation of the Annual Report including the financial statements for each financial year, in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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Approved by trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'David Bell'.

David Bell
Chair

Date: 24 June 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACE IT SCOTLAND SCIO FOR THE YEAR ENDED 31 March 2025

I report on the financial statements of the charity for the year ended 31 March 2025 which are set out on pages 13-25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Elaine Alsop ACA DChA FCIE
EA Independent Ltd
5 South Charlotte Street
Edinburgh EH2 4AN
24 June 2025

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STATEMENT OF FINANCIAL ACTIVITIES for the year to 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME FROM:					
Donations and legacies	2	45,869	160,747	206,616	164,715
Charitable activities	2	230	-	230	151
Investments	2	2,826	-	2,826	2,825
TOTAL INCOME		48,925	160,747	209,672	167,691
EXPENDITURE ON:					
Charitable activities	4,15	2,143	162,549	164,692	187,268
TOTAL EXPENDITURE		2,143	162,549	164,692	187,268
NET SURPLUS IN THE YEAR BEFORE TRANSFERS					
		46,782	(1,802)	44,980	(19,577)
Gross transfers between funds	8	(11,419)	11,419	-	-
NET MOVEMENT IN FUNDS		35,363	9,617	44,980	(19,577)
Total funds brought forward		51,787	28,765	80,552	100,129
TOTAL FUNDS CARRIED FORWARD		87,150	38,382	125,532	80,552

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Scottish Charity No SC036315
The notes on pages 16-25 form part of these financial statements

ACE IT SCOTLAND SCIO

STATEMENT OF FINANCIAL ACTIVITIES for the PRIOR YEAR to 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £
INCOME FROM:				
Donations and legacies	2	14,104	150,611	164,715
Charitable activities	2	151	-	151
Investments	2	2,825	-	2,825
TOTAL INCOME		17,080	150,611	167,691
EXPENDITURE ON:				
Charitable activities	4,15	2,327	184,941	187,268
TOTAL EXPENDITURE		2,327	184,941	187,268
NET (DEFICIT)/SURPLUS IN THE YEAR BEFORE TRANSFERS		14,753	(34,330)	(19,577)
Gross transfers between funds	8	(4,891)	4,891	-
NET MOVEMENT IN FUNDS		9,862	(29,439)	(19,577)
Total funds brought forward		41,925	58,204	100,129
TOTAL FUNDS CARRIED FORWARD		51,787	28,765	80,552

Scottish Charity No SC036315
The notes on pages 16-25 form part of these financial statements

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BALANCE SHEET AT 31 March 2025

FIXED ASSETS	Notes	2025 £	2024 £
Tangible assets	5	-	-
CURRENT ASSETS			
Debtors	6	1,066	269
Cash in bank and in hand		130,082	87,974
		131,148	88,243
Creditors: amount falling due within one year	7	5,616	7,691
NET CURRENT ASSETS		125,532	80,552
TOTAL ASSETS LESS CURRENT LIABILITIES		125,532	80,552
FUNDS			
Restricted funds	8	38,382	28,765
Unrestricted funds		87,150	51,787
		125,532	80,552

These financial statements were approved by the Trustees on 24 June 2025



Chairperson – David Bell

Date: 24 June 2025

Scottish Charity No SC036315
The notes on pages 16-25 form part of these financial statements

ACE IT SCOTLAND SCIO - NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with:

- The charity's constitution;
- The Charities and Trustee Investment (Scotland) Act 2005;
- The Charities Accounts (Scotland) Regulations 2006 (as amended);
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACE IT Scotland SCIO constitutes a public entity under FRS 102.

The financial statements are prepared:

- In sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.
- Under the historic cost convention with items recognised at either cost or at transaction value, unless otherwise stated in the accounting policy note.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has or can acquire adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The trustees have considered a period of 12 months from the date of approval of the financial statements.

Charitable Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund.

Funds received for a specific purpose are treated as restricted funds until such times as the restriction is lifted. When this occurs, the relevant funds are transferred from restricted funds to unrestricted funds. Deficit balances on any restricted fund will be met by transfer of unrestricted funds.

Income

Income, including grants, is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require the deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid are recognised at the time of receipt.

ACE IT SCOTLAND SCIO - NOTES TO THE FINANCIAL STATEMENTS

Expenditure

Expenditure is recognised when a liability is incurred. A detailed breakdown of expenditure is detailed in Note 15.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources. Direct costs are those relating to a particular activity and are allocated directly to that activity. Indirect costs are those which cannot be allocated directly to a particular activity and are apportioned among activities based on a reasonable assessment of their usage of, and contribution to, such costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Tangible Fixed Assets

Individual fixed assets costing £500 (£1,000 for IT equipment) or more are capitalised at cost and are depreciated over their estimated useful lives on a straight-line basis as follows:

	Period	Principal annual rate
IT equipment	Year of purchase	100%
Office furniture	5 years	20%

Cash at Bank and In-Hand

Cash at bank and in hand includes cash in hand and bank deposits with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments initially recognised at transaction value and subsequently measured at their settlement value. Financial assets classified as receivable within one year are not amortised.

Operating Leases

Rentals payable under operating leases are charged to income on a straight-line basis over the term of the lease.

Retirement Benefits

All employees are entitled to join a Defined Contribution scheme operated by NEST (National Employment Savings Trust Corporation). Payments to the pension scheme are charged as an expense as they fall due.

ACE IT SCOTLAND SCIO - NOTES TO THE FINANCIAL STATEMENTS

2. DONATIONS AND LEGACIES

	2025		
	Unrestricted	Restricted	Total
	£	£	£
Donations and Legacies 2025			
Lessons/outreach	3,646	-	3,646
Other donations	41,065	-	41,065
Just Giving	1,158	-	1,158
Legacies	-	-	-
Grants	-	160,747	160,747
	<u>45,869</u>	<u>160,647</u>	<u>206,616</u>

	2024		
	Unrestricted	Restricted	Total
	£	£	£
Donations and Legacies 2024			
Lessons/outreach	3,149	-	3,149
Other donations	9,022	-	9,022
Just Giving	1,933	-	1,933
Legacies	-	-	-
Grants	-	150,611	150,611
	<u>14,104</u>	<u>150,611</u>	<u>164,715</u>

Details of grants received can be found in Note 8.

Charitable Activities

	2025	2024
	£	£
Royalties (Note 3)	180	151
Miscellaneous	50	-
	<u>230</u>	<u>151</u>

Investments		
Bank interest	<u>2,826</u>	<u>2,825</u>

3. LOST SONGS OF ST KILDA

The Lost Songs of St Kilda is a collection of music from the Scottish archipelago of St Kilda recorded by Trevor Morrison. These recordings were gifted to the charity as a thank you and at that time the value of these songs was uncertain. On 8 September 2016, a licence agreement was signed with DECCA, a division of Universal Music Operations Ltd, allowing them to utilise these recordings. A CD was then produced and launched. The term of the licence is 15 years, with an option to renew for a further 15 years. If DECCA opt to renew the licence, a minimum of £1,500 will be due to the charity.

ACE IT SCOTLAND SCIO - NOTES TO THE FINANCIAL STATEMENTS

4. GOVERNANCE COSTS

Charitable expenditure includes governance costs which are assessed as follows:

	2025	2024
	£	£
Employment costs	10,283	10,283
Meeting costs	122	237
IT costs	566	789
Independent examination fee	800	-
Miscellaneous	247	132
	<u>12,018</u>	<u>11,441</u>

5. TANGIBLE FIXED ASSETS

Computers and Equipment

Cost:	2025	2024
	£	£
As at 1 April 2024	-	-
Additions/Disposals	-	-
As at 31 March 2025	<u>-</u>	<u>-</u>
Depreciation		
As at 1 April 2024	-	-
Additions/Disposals	-	-
As at 31 March 2025	<u>-</u>	<u>-</u>

Net Book Value

As at 31 March 2025	<u>-</u>	<u>-</u>
As at 31 March 2024	<u>-</u>	<u>-</u>

6. DEBTORS

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income	1,066	269
	<u>1,066</u>	<u>269</u>

7. CREDITORS – amounts falling due within one year

	2025	2024
	£	£
Sundry creditors	4,517	7,309
Accruals	1,099	382
	<u>5,616</u>	<u>7,691</u>

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8. FUNDS OF THE CHARITY

	As at 31 March 2024	Incoming Resources	Resources Expended	Transfer of Funds	As at 31 March 2025
<i>Restricted Funds</i>	£	£	£	£	£
Edinburgh Integration Joint Board*	-	57,684	(69,103)	11,419	-
Merchant Company**	-	5,000	(1,151)	-	3,849
Garfield Weston Foundation	-	20,000	-	-	20,000
CMHWF***	14,135	-	(13,917)	-	218
National Lottery Community Fund	14,630	70,000	(70,315)	-	14,315
Cyber Resilience Fund****	-	8,063	(8,063)	-	-
	28,765	160,747	(162,549)	11,419	38,382
<i>Unrestricted Funds</i>	51,787	48,925	(2,143)	(11,419)	87,150
	80,552	209,672	(164,692)	-	125,532

Prior year	As at 31 March 2023	Incoming Resources	Resources Expended	Transfer of Funds	As at 31 March 2024
<i>Restricted Funds</i>	£	£	£	£	£
Edinburgh Integration Joint Board*	346	64,092	(69,122)	4,684	-
CLDDF*****	-	6,484	(6,484)	-	-
Thrive Capacity to Collaborate	3,300	-	(3,300)	-	-
CMHWF**	13,723	14,135	(13,930)	207	14,135
E<F*****	471	-	(471)	-	-
National Lottery Community Fund	13,582	65,900	(64,852)	-	14,630
Queensberry House Trust*****	26,782	-	(26,782)	-	-
	58,204	150,611	(184,941)	4,891	28,765
<i>Unrestricted Funds</i>	41,925	17,080	(2,327)	(4,891)	51,787
	100,129	167,691	(187,268)	-	80,552

* The Edinburgh Integration Joint Board for Edinburgh Health & Social Care Partnership

** Merchants Company Endowments Trust Community Grants Scheme (administered by Foundation Scotland)

*** Communities Mental Health and Wellbeing Fund

**** Scottish Government Cyber Resilience Fund

***** Community Learning and Development Device Fund 2023

***** Queensberry House Trust 25th Anniversary Grants Programme

***** Edinburgh & Lothian Trust Fund

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Unrestricted funds for the year to 31 March 2025 include donations from:

- The Misses Robinson Charitable Trust £7,500 (2024 £7,000)
- People's Postcode Trust and raised by players of People's Postcode Lottery £21,000 (2024 nil)
- Martin Currie Charitable Foundation £5,000 (2024 nil)
- Celtic Lodge of Edinburgh and Leith £500 (2024 £1,000)
- The Youth and Philanthropy Initiative £3,000 (2024 nil)
- Benefact Movement for Good £1,000 (2024 nil)
- The Wilson Christie Fund £3,000 (2024 nil)
- Pinsent Masons £500 (2024 nil)

9. ANALYSIS OF FUND BALANCES

	Unrestricted £	2025 Restricted £	Total £
Bank and cash balances	86,719	43,363	130,082
Other net current liabilities	431	(4,981)	(4,550)
Fixed assets	-	-	-
	<u>87,150</u>	<u>38,382</u>	<u>125,532</u>

		2024	
Prior Year			
Bank and cash balances	51,941	36,033	87,974
Other net current liabilities	(154)	(7,268)	(7,422)
Fixed assets	-	-	-
	<u>51,787</u>	<u>28,765</u>	<u>80,522</u>

10. STAFF MEMBERS

	2025 £	2024 £
Employment Costs		
Salaries	127,767	134,977
Social security costs	3,268	3,094
Pension costs	3,549	3,248
	<u>134,584</u>	<u>141,319</u>

The average monthly number of staff members during the year 6.8

One staff member works full time, with the remainder working part-time

No staff members received more than £60,000 during the year

Social security costs are reported net of the £5,000 employment allowance.

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Defined contribution pension scheme

An auto-enrolment pension scheme is operated for employees, being provided by NEST. The assets of the pension scheme are held separately from those of the charity in an independently administered fund. The scheme had seven members in the financial year.

11. TRUSTEES REMUNERATION AND EXPENSES

None of the trustees (or any person connected with them) received any remuneration or benefits during the year. Expenses incurred on behalf of the charity £nil (2024 nil).

12. FINANCIAL COMMITMENTS

The charity had no capital commitments at 31 March 2025.

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under a non-cancellable operating lease, which fall due as follows:

	2025 £	2024 £
Land & Buildings,		
Within one year	13,200	13,200
Within two and five years	-	-

The charity lease agreement is on an annual rolling basis. Either the landlord or the charity can bring the lease to an end at the one-year anniversary of the rolling period, 31 March, by giving not less than 40 clear days' notice.

13. RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2024 – none).

14. TAXATION

The company has recognised charitable status from HMRC. There is no tax charge in the accounts.

15. DETAILED INCOME AND EXPENDITURE ACCOUNT

Detailed income and expenditure account for years to 31 March 2025 and 2024 are included at pages 24 and 25 respectively.

Please note that the following abbreviations are used for Funders:

- CLDDF – Community Learning and Development Device Fund 2023
- CMHWF – Communities Mental Health and Wellbeing Fund
- Cyber Resilience – Scottish Government Cyber Resilience Fund
- EIJB – the Edinburgh Integration Joint Board for Edinburgh Health & Social Care Partnership
- E<F – Edinburgh & Lothian Trust Fund
- Garfield Weston – Garfield Weston Foundation

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- Merchant Company – Merchant Company Endowments Trust Community Grants Scheme (administered by Foundation Scotland)
- National Lottery – the National Lottery Community Fund
- Queensberry House – Queensberry House Trust 25th Anniversary Grants Programme
- Thrive – Thrive Capacity to Collaborate.

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 MARCH 2025

	UNRESTRICTED FUNDS		RESTRICTED FUNDS							Total Funds	Total Funds
	General	Total	Merchant		Garfield	National	Cyber	Total	2025	2024	
			EIJB	Company	CMHWF	Weston	Lottery				Resilience
INCOME											
Restricted Core	0	0	57,684	0	0	0	0	0	57,684	57,684	64,092
other	0	0	0	5,000	0	20,000	70,000	8,063	103,063	103,063	86,519
Face to Face lessons	3,646	3,646	0	0	0	0	0	0	0	3,646	3,149
Outreach & events	0	0	0	0	0	0	0	0	0	0	0
Other donations	41,065	41,065	0	0	0	0	0	0	0	41,065	9,022
Just Giving	1,158	1,158	0	0	0	0	0	0	0	1,158	1,933
Gift Aid	0	0	0	0	0	0	0	0	0	0	0
Fundraising	0	0	0	0	0	0	0	0	0	0	0
Royalties	180	180	0	0	0	0	0	0	0	180	151
Interest received	2,826	2,826	0	0	0	0	0	0	0	2,826	2,825
Miscellaneous	50	50	0	0	0	0	0	0	0	50	0
Total Income	48,925	48,925	57,684	5,000	0	20,000	70,000	8,063	160,747	209,672	167,691
EXPENDITURE											
Salaries	0	0	48,578	1,114	13,366	0	58,026	6,683	127,767	127,767	134,977
Employers NIC	0	0	1,129	0	246	0	1,173	720	3,268	3,268	3,094
Pension	0	0	1,762	37	305	0	1,315	130	3,549	3,549	3248
Staff & volunteer training	0	0	0	0	0	0	1,314	0	1,314	1,314	1,500
Recruitment costs	0	0	0	0	0	0	0	0	0	0	934
Volunteer expenses	0	0	0	0	0	0	1,079	0	1,078	1,078	936
Travel expenses	0	0	0	0	0	0	510	0	510	510	522
Provisions	0	0	295	0	0	0	0	0	296	296	411
Rent	1,320	1,320	7,919	0	0	0	6,898	530	15,347	16,667	22,796
Other property costs	0	0	36	0	0	0	0	0	36	36	129
Insurance	59	59	533	0	0	0	0	0	533	592	555
IT Maintenance	560	560	5,037	0	0	0	0	0	5,037	5,597	5,193
Equipment etc	0	0	548	0	0	0	0	0	548	548	9,655
Promotions	0	0	732	0	0	0	0	0	732	732	957
Post, print etc	23	23	205	0	0	0	0	0	205	228	817
Telephone	67	67	812	0	0	0	0	0	812	879	658
Miscellaneous	0	0	39	0	0	0	0	0	39	39	277
Professional services	48	48	678	0	0	0	0	0	678	726	564
Independent examiner's fee	0	0	800	0	0	0	0	0	800	800	0
Bank interest & charges	66	66	0	0	0	0	0	0	0	66	45
Depreciation	0	0	0	0	0	0	0	0	0	0	0
Total Expenditure	2,143	2,143	69,103	1,151	13,917	0	70,315	8,063	162,549	164,692	187,268
NET SURPLUS/DEFICIT	46,782	46,782	-11,419	3,849	-13,917	20,000	-315	0	-1,802	44,980	-19,577
Transfer of Funds	-11,419	-11,419	11,419	0	0	0	0	0	11,419	0	0
Funds brought forward	51,787	51,787	0	0	14,135	0	14,630	0	28,765	80,552	100,129
Fund carried forward	87,150	87,150	0	3,849	218	20,000	14,315	0	38,382	125,532	80,552

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16. INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 MARCH 2024

	UNRESTRICTED FUNDS		RESTRICTED FUNDS								Total Funds	Total Funds
	General	Total	EIJB	CLDDF	Thrive	CMHWF	E<F	National Lottery	Queensberry House	Total	2024	2023
	£	£	£	£	£	£	£	£	£	£	£	£
INCOME												
Restricted (Core	0	0	64,092	0	0	0	0	0	0	64,092	64,092	64,092
other	0	0	0	6,484	0	14,135	0	65,900	0	86,519	86,519	94,289
Lessons	3,149	3,149	0	0	0	0	0	0	0	0	3,149	3,019
Other donations	9,022	9,022	0	0	0	0	0	0	0	0	9,022	12,514
Just Giving	1,933	1,933	0	0	0	0	0	0	0	0	1,933	0
Gift Aid	0	0	0	0	0	0	0	0	0	0	0	250
Fundraising	0	0	0	0	0	0	0	0	0	0	0	0
Royalties	151	151	0	0	0	0	0	0	0	0	151	192
Interest received	2,825	2,825	0	0	0	0	0	0	0	0	2,825	253
Total Income	17,080	17,080	64,092	6,484	0	14,135	0	65,900	0	150,611	167,691	174,609
EXPENDITURE												
Salaries	0	0	44,963	0	2,875	13,520	0	49,939	23,680	134,977	134,977	92,008
Employers NIC	0	0	649	0	0	192	0	2,023	230	3,094	3,094	852
Pension	0	0	1,267	0	86	218	0	1,186	491	3,248	3,248	1,591
Staff & volunteer training	0	0	0	0	0	0	0	1,500	0	1,500	1,500	210
Recruitment costs	0	0	0	0	0	0	0	934	0	934	934	1,333
Volunteer expenses	0	0	0	0	0	0	0	936	0	936	936	1,655
Travel expenses	0	0	370	0	84	0	0	68	0	522	522	390
Provisions	0	0	392	0	19	0	0	0	0	411	411	872
Rent	1,320	1,320	12,237	0	0	0	0	8,189	1,050	21,476	22,796	16,579
Other property costs	13	13	116	0	0	0	0	0	0	116	129	86
Insurance	55	55	500	0	0	0	0	0	0	500	555	557
IT Maintenance	519	519	4,674	0	0	0	0	0	0	4,674	5,193	5,159
Equipment/consumables	0	0	1,200	6,484	169	0	471	0	1,331	9,655	9,655	3,549
Promotions	119	119	694	0	67	0	0	77	0	838	957	955
Post, print etc	82	82	735	0	0	0	0	0	0	735	817	573
Telephone	58	58	600	0	0	0	0	0	0	600	658	582
Miscellaneous	60	60	217	0	0	0	0	0	0	217	277	63
Professional services	56	56	508	0	0	0	0	0	0	508	564	704
Independent examiner's fee	0	0	0	0	0	0	0	0	0	0	0	0
Bank interest & charges	45	45	0	0	0	0	0	0	0	0	45	37
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditure	2,327	2,327	69,122	6,484	3,300	13,930	471	64,852	26,782	184,941	187,268	127,755
NET (DEFICIT)/SURPLUS	14,753	14,753	(5,030)	0	(3,300)	205	(471)	1048	(26,782)	(34,330)	(19,577)	46,854
Transfer of Funds	(4,891)	(4,891)	4,684	0	0	207	0	0	0	4,891	0	0
Funds brought forward	41,925	41,925	346	0	3300	13,723	471	13,582	26,782	58,204	100,129	53,275
Funds carried forward	51,787	51,787	0	0	0	14,135	0	14,630	0	28,765	80,552	100,129